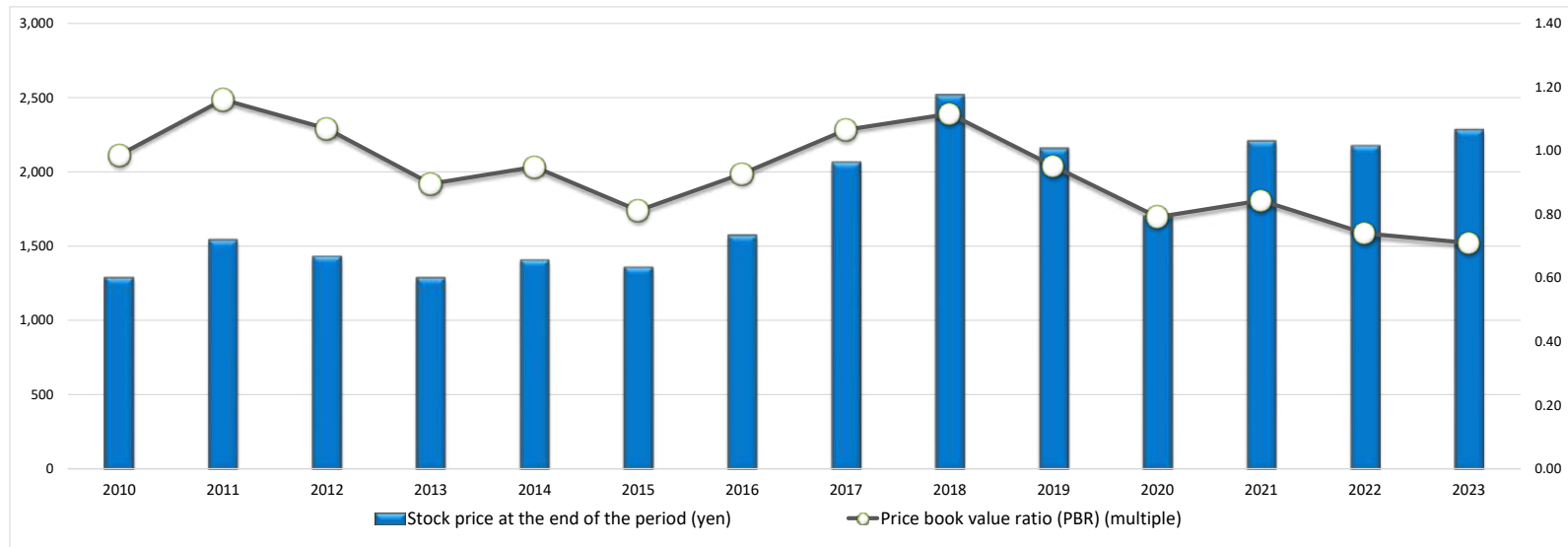


Book Value Per Share (BPS) /Price Book Value Ratio (PBR)



Fiscal years	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Book value per share (BPS) (yen)	1,302.61	1,327.08	1,337.57	1,434.53	1,480.47	1,669.47	1,692.28	1,933.99	2,250.58	2,264.10	2,142.99	2,612.54	2,935.31	3,203.58
Stock price at the end of the period (yen)	1,285	1,540	1,430	1,285	1,405	1,355	1,570	2,061	2,512	2,154	1,696	2,204	2,172	2,280
Price book value ratio (PBR) (multiple)	0.99	1.16	1.07	0.90	0.95	0.81	0.93	1.07	1.12	0.95	0.79	0.84	0.74	0.71

*Book value per share (BPS) = Net assets/Average total number of shares outstanding during the period

*Price book value ratio (PBR) = Stock price at the end of the period/Book value per share (BPS)