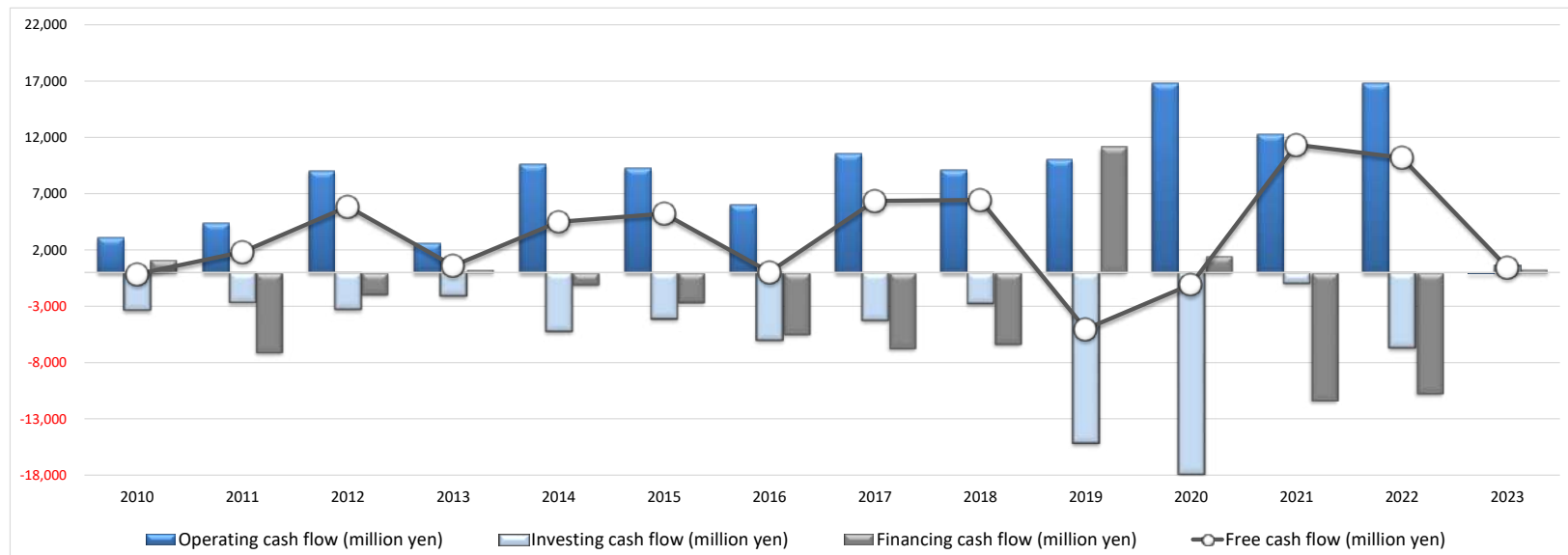


Cash Flows (Operating/Investing/Financing Cash Flows/Free Cash Flow)



Fiscal years	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Operating cash flow (million yen)	3,141	4,438	9,074	2,624	9,663	9,299	6,016	10,566	9,158	10,052	16,807	12,254	16,834	-107
Investing cash flow (million yen)	-3,286	-2,618	-3,218	-2,033	-5,168	-4,072	-5,972	-4,201	-2,711	-15,079	-17,863	-910	-6,636	575
Financing cash flow (million yen)	1,135	-7,095	-1,929	224	-1,054	-2,635	-5,486	-6,734	-6,342	11,165	1,468	-11,369	-10,737	247
Free cash flow (million yen)	-145	1,819	5,856	591	4,494	5,227	43	6,364	6,447	-5,027	-1,056	11,344	10,198	468

*Free cash flow = Operating cash flow + Investing cash flow