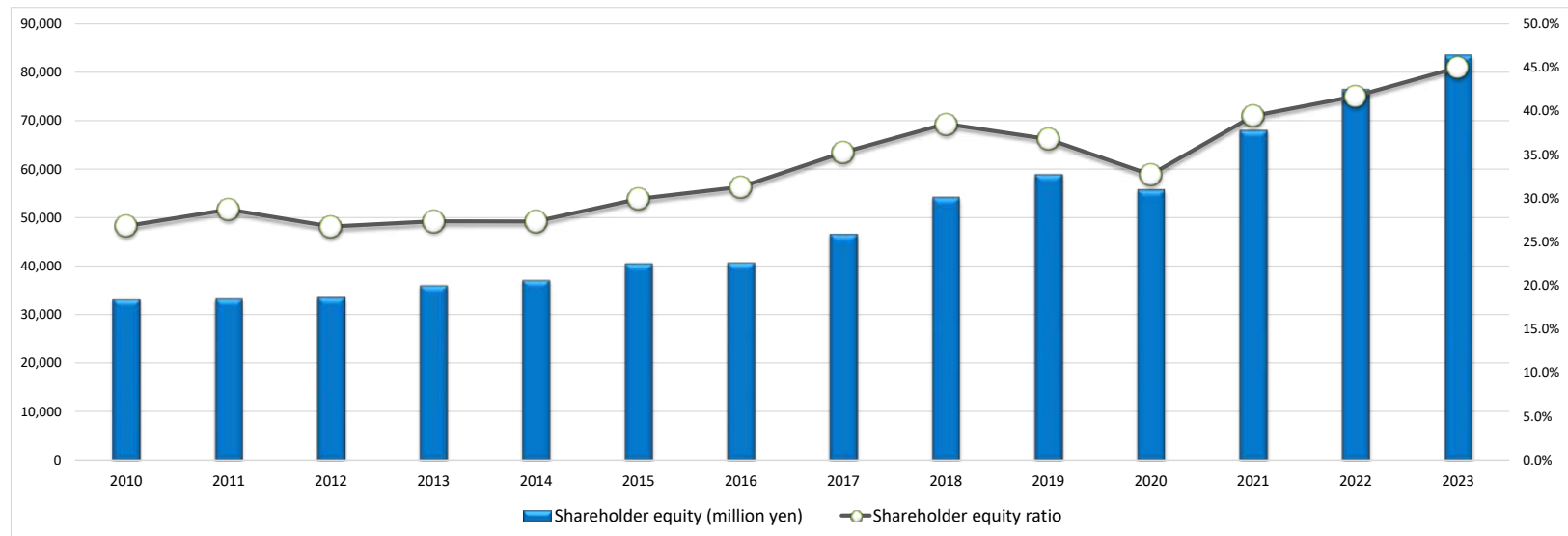


Shareholder Equity/Shareholder Equity Ratio



Fiscal years	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Shareholder equity (million yen)	33,213	33,306	33,569	36,002	37,154	40,573	40,789	46,614	54,244	58,904	55,778	68,043	76,487	83,523
Total assets (million yen)	123,862	115,969	125,469	131,618	135,890	135,596	130,315	132,171	140,776	160,158	170,638	172,553	183,391	185,797
Shareholder equity ratio	26.8%	28.7%	26.8%	27.4%	27.3%	29.9%	31.3%	35.3%	38.5%	36.8%	32.7%	39.4%	41.7%	45.0%

*Shareholder equity = Net assets - Non-controlling interests

*Shareholder equity ratio = Shareholder equity/Total assets x 100 (%)